



FACT SHEET

# Science & Technology Fund

As of September 30, 2022



**Portfolio Manager:**

Ken Allen

**Managed Fund Since:**

2009

**Joined Firm:**

2000

## FUND INFORMATION

Symbol	PRSCX
CUSIP	77957M102
Inception Date of Fund	September 30, 1987
Benchmark	S&P 500 Index
Expense Information (as of the most recent Prospectus)	0.75%
Fiscal Year End	December 31
Total Annual Operating Expenses per \$1,000	\$7.50
12B-1 Fee	-
Portfolio Holdings Turnover†	63.0%
Total Assets (all share classes)	\$5,125,318,007
Percent of Portfolio in Cash	0.0%
Beta (5 Years)	0.92

†Portfolio Turnover represents 1 year period ending 12/31/21.

## INVESTMENT OBJECTIVE AND STRATEGY

The fund seeks to provide long-term capital appreciation.

Focus on technology companies with:

- Potential for real earnings and revenue growth
- Leading or growing market share

Management interviews—first-hand analysis can help ensure that the most promising fund candidates are selected.

## BENEFITS AND RISKS

Above-average growth potential of technology companies on the brink of technological advancement.

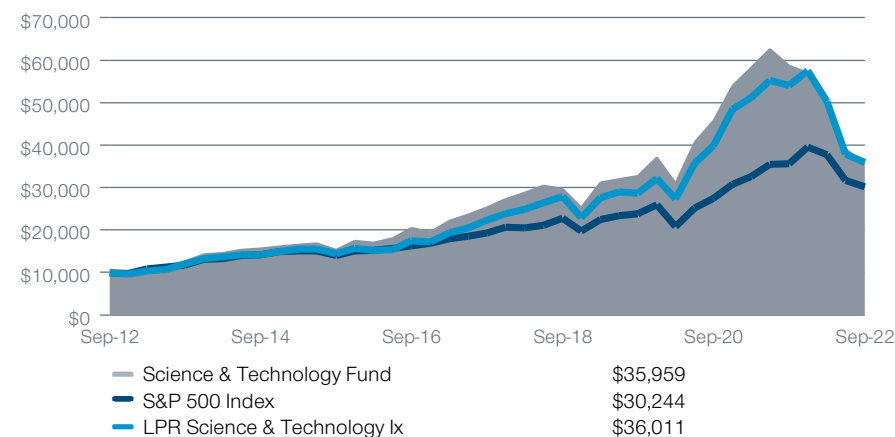
Potential volatility inherent in an industry:

- That is highly competitive
- Where companies that fall short of expectations are often treated harshly by investors

Technology stocks, historically, have experienced unusually large price swings, both up and down. The stocks in which this fund is actively managed and invests face special risks, such as their products or services not proving commercially successful or becoming obsolete quickly.

## CUMULATIVE RETURNS

Growth of \$10,000



## PERFORMANCE

(NAV, total return)

	Three Months	Year-to-Date	One Year	Annualized			
				Three Years	Five Years	Ten Years	Fifteen Years
Science & Technology Fund	-8.40%	-37.19%	-38.87%	3.02%	7.10%	13.65%	9.53%
S&P 500 Index	-4.88	-23.87	-15.47	8.16	9.24	11.70	8.03
Lipper Science & Technology Funds Index	-5.44	-37.54	-33.61	7.65	9.98	13.67	9.78

**Performance data quoted represents past performance and is not a reliable indicator of future performance. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance, visit [troweprice.com](http://troweprice.com). Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-855-405-6488 or visit [troweprice.com](http://troweprice.com). Read it carefully.** The average annual total return figures reflect the reinvestment of dividends and capital gains, if any. The fund(s) may have other share classes available that offer different investment minimums and fees. See the prospectus for details. For Sourcing Information, please see Additional Disclosures.

## TOP 10 ISSUERS

	Industry	% of Fund	% of LPR Science & Technology Ix
Alphabet	U.S. Internet Media/Advertising	9.3%	3.7%
Microsoft	Infrastructure and Developer Tool Software	9.1	7.4
Salesforce	Front-Office Applications Software	8.7	1.5
Amazon.com	U.S. Internet Retail	8.0	3.3
Meta Platforms	U.S. Internet Media/Advertising	6.1	1.1
NVIDIA	Processors	4.6	3.1
Accenture	IT Services	3.5	1.1
Pure Storage	Enterprise Hardware	3.5	0.3
Alibaba Group Holding	China Internet Retail	3.4	0.2
Zalando	Rest Of World Internet Retail	3.4	0.1

## MORNINGSTAR™

Overall Morningstar Rating™

Morningstar Category™ Technology

Rated against 214 Technology funds, as of 9/30/2022, based on risk-adjusted total return. Ratings are determined monthly and subject to change. The Overall Morningstar Rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) Morningstar Rating metrics. **Past performance is no guarantee of future results.**

## SECTOR DIVERSIFICATION

	Internet	Soft-ware	Semi-cons	IT Serv-ices	Hard-ware	Media & Enter-tainment	Industri-als	Con-sumer / Retail	Tele-com Equip-ment	Finan-cial Services	Other
Science & Technology Fund	45.3%	26.5%	14.9%	3.5%	3.5%	1.7%	1.7%	1.1%	1.0%	0.4%	0.4%
LPR Science & Technology Ix	12.1	25.8	22.9	6.3	10.5	1.4	1.7	0.5	2.9	8.2	7.7
<b>Over/Underweight</b>	<b>33.3</b>	<b>0.7</b>	<b>-8.0</b>	<b>-2.8</b>	<b>-7.0</b>	<b>0.3</b>	<b>0.0</b>	<b>0.6</b>	<b>-1.9</b>	<b>-7.8</b>	<b>-7.3</b>

For Sourcing Information, please see Additional Disclosures.

Not FDIC-Insured. May lose value. No bank guarantee.

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## Definitions

Beta: A measure of market risk of an investment option that shows how responsive the investment is to a given market index, such as the Standard & Poor's 500 Index. By definition, the beta of the benchmark is 1.00. An investment with a beta of 1.10 is expected to perform 10% better than the index in up markets and 10% worse in down markets. Usually, higher betas represent riskier investments. Figures are calculated using monthly data and are net of fees.

## Additional Disclosures

Morningstar rated the fund 2, 2, and 3 stars among 214, 188 and 155 Technology funds for the 3-, 5-, and 10-year periods (as applicable) ending 9/30/2022, respectively. The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

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Unless otherwise noted, index returns are shown with gross dividends reinvested.

The information shown does not reflect any ETFs that may be held in the portfolio.

T. Rowe Price uses a custom structure for sector and industry reporting for this product. The custom structure changed on 31 August 2019, and historical representations have been restated.

Diversification exhibits may not add to 100% due to exclusion or inclusion of cash.

"Other" includes any categories not explicitly mentioned.

Certain numbers in this report may not equal stated totals due to rounding. Unless otherwise stated, data is as of the report date.

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